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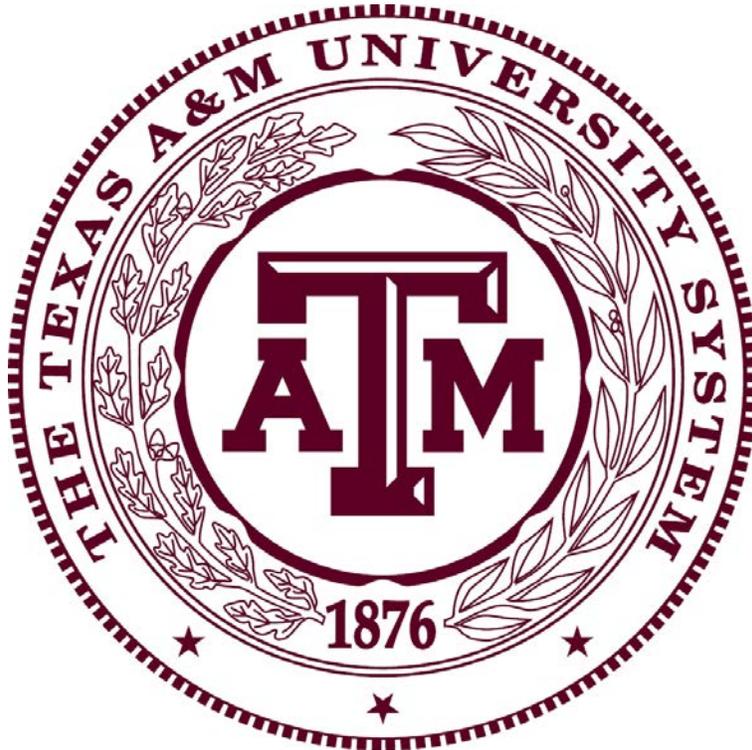
# ANNUAL FINANCIAL REPORT

of

**Tarleton State University**

*For the Year Ended August 31, 2019*

*With Comparative Totals for the Year Ended August 31, 2018*



**James L. Hurley**  
President

**Lori L. Beaty**  
Interim Vice President for Finance & Administration

**Jo Anna Ince**  
Associate Director of Accounting Services

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TARLETON STATE UNIVERSITY  
STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2018</u>	<u>FALL 2019</u>
Texas Resident	12,759	12,818
Out-of-State	273	283
Foreign	83	81
Total Students	<u>13,115</u>	<u>13,182</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2015-16	12,333	142,504

UNAUDITED

TARLETON STATE UNIVERSITY

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	713-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	713-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification	713-3-1
V	Statement of Cash Flows	713-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	713-13-1
N-2	Note 2 - Capital Assets	713-14-1

UNAUDITED

EXHIBIT III  
TARLETON STATE UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	36,619,474.90	33,891,690.78
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	2,834,621.86	2,465,471.73
Investments		
Legislative Appropriations	1,602,070.14	1,958,380.89
Receivables, Net [Note 24]		
Federal	2,571,841.02	4,261,799.87
Other Intergovernmental		
Interest and Dividends		
Gifts	672,000.00	607,000.00
Self-Insured Health and Dental		
Student	1,202,970.43	881,430.29
Investment Trades		
Accounts	1,685,913.76	1,959,151.30
Other	40,670.49	3,053.40
Due From Other Agencies	309,900.85	595,162.07
Due From Other Members	10,826,298.86	8,411,509.36
Due From Other Funds		
Consumable Inventories	379,794.21	366,129.44
Merchandise Inventories		
Loans and Contracts	511,766.80	757,008.28
Interfund Receivable [Note 12]		
Other Current Assets	9,239,482.08	7,658,221.37
Total Current Assets	<u>\$ 68,496,805.40</u>	<u>\$ 63,816,008.78</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 43,833,888.71	\$ 41,536,546.78
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	682,000.00	1,354,000.00
Loans and Contracts		
Assets Held By System Office	114,588,143.89	102,698,271.70
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	10,410,266.87	6,805,880.30
Construction In Progress	20,487,811.78	23,356,024.51
Other Tangible Capital Assets	1,523,000.66	1,511,750.66
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	276,375,309.15	241,042,215.99
Infrastructure	47,037,206.04	26,388,770.92
Facilities and Other Improvements	37,038,776.25	28,965,043.18
Furniture and Equipment	28,429,738.33	26,614,049.69
Vehicles, Boats, and Aircraft	1,882,898.41	1,796,879.39
Other Capital Assets	9,502,433.24	9,189,428.41
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	6,308,860.93	613,944.09
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(191,845,661.95)	(177,713,904.38)
Assets Held In Trust		
Other Non-Current Assets	5,019,060.75	5,019,060.75
Total Non-Current Assets	<u>\$ 411,273,733.06</u>	<u>\$ 339,177,961.99</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pension		
Other Post Employment Benefits		
Asset Retirement Obligations		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 479,770,538.46</u>	<u>\$ 402,993,970.77</u>

UNAUDITED

EXHIBIT III  
TARLETON STATE UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 9,243,061.35	\$ 4,547,738.52
Payroll	6,082,143.38	5,781,779.32
Investment Trades		
Self-Insured Health and Dental		
Student	425,875.30	336,960.39
Other	185.73	5,981.58
Interfund Payable [Note 12]		
Due to Other Agencies	4,394.56	
Due to Other Funds		
Due to Other Members	616,145.41	739,500.48
Funds Held for Investment		
Unearned Revenue	51,220,809.54	46,561,809.93
Employees' Compensable Leave	490,798.81	432,063.05
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Asset Retirement Obligations [Note 5]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	2,288,267.83	4,675,164.90
Other Current Liabilities	98,010.00	202,346.58
Total Current Liabilities	<u>\$ 70,469,691.91</u>	<u>\$ 63,283,344.75</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	3,339,771.54	2,636,563.67
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations [Note 8]		
Asset Retirement Obligations [Note 5]		
Other Non-Current Liabilities	100,000.00	100,000.00
Total Non-Current Liabilities	<u>\$ 3,439,771.54</u>	<u>\$ 2,736,563.67</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Other Post Employment Benefits		
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 73,909,463.45</u>	<u>\$ 66,019,908.42</u>
Net Position		
Net Investment In Capital Assets	\$ 247,150,639.71	\$ 188,570,082.76
Restricted for		
Debt Service		
Capital Projects	9,688,925.77	8,577,981.97
Education	19,522,610.00	19,542,558.69
Endowment and Permanent Funds		
Nonexpendable	25,686,531.76	24,685,099.51
Expendable	13,227,577.60	13,473,728.84
Unrestricted	90,584,790.17	82,124,610.58
Total Net Position [Exhibit IV]	<u>\$ 405,861,075.01</u>	<u>\$ 336,974,062.35</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 479,770,538.46</u>	<u>\$ 402,993,970.77</u>

UNAUDITED

EXHIBIT IV  
TARLETON STATE UNIVERSITY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 104,888,098.44	\$ 100,298,798.47
Discounts and Allowances	(27,106,384.98)	(27,082,764.31)
Professional Fees		
Auxiliary Enterprises	25,839,739.62	28,695,977.01
Discounts and Allowances	(5,113,108.78)	(5,008,416.89)
Other Sales of Goods and Services	2,599,878.88	2,034,387.50
Discounts and Allowances		
Interest Revenue	316.13	3,425.35
Federal Revenue - Operating	6,044,284.20	5,648,008.48
Federal Pass Through Revenue	1,463,607.12	1,531,128.65
State Grant Revenue	40,750.00	52,250.00
State Pass Through Revenue	9,310,258.23	8,905,134.04
Other Grants and Contracts - Operating	731,398.21	839,428.64
Other Operating Revenue	664,379.98	467,453.99
Total Operating Revenues	<u>\$ 119,363,217.05</u>	<u>\$ 116,384,810.93</u>
Operating Expenses		
Instruction	\$ 62,019,185.47	\$ 61,522,206.71
Research	11,197,817.71	10,803,439.99
Public Service	2,738,731.01	2,410,796.25
Academic Support	17,427,583.48	13,965,434.83
Student Services	12,508,522.90	12,316,167.47
Institutional Support	15,199,462.57	13,538,598.35
Operation & Maintenance of Plant	13,016,396.68	13,146,398.46
Scholarships & Fellowships	16,432,199.74	16,584,840.66
Auxiliary	28,683,416.77	27,076,544.17
Depreciation/Amortization	15,092,252.18	13,337,327.63
Total Operating Expenses [Schedule IV-1]	<u>\$ 194,315,568.51</u>	<u>\$ 184,701,754.52</u>
Total Operating Income [Loss]	<u>\$ (74,952,351.46)</u>	<u>\$ (68,316,943.59)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 56,044,682.67	\$ 55,704,509.52
Federal Revenue Non-Operating	21,530,238.61	21,302,717.53
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	5,663,940.58	1,883,358.34
Investment Income	4,860,932.39	8,512,878.81
Investing Activities Expense	(291,646.05)	(271,119.81)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(17,813.08)	(5,884.33)
Settlement of Claims		(2,000.00)
Other Nonoperating Revenues	102,860.73	4,084,085.43
Other Nonoperating [Expenses]	(1,507,940.67)	(3,331,776.49)
Total Nonoperating Revenues [Expenses]	<u>\$ 86,385,255.18</u>	<u>\$ 87,876,769.00</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 11,432,903.72</u>	<u>\$ 19,559,825.41</u>



UNAUDITED

SCHEDULE IV-1  
 TARLETON STATE UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2019

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 27.76	\$	\$ 9,205.78	\$ 62,287.32	\$ 1,184.39
Salaries & Wages	41,539,429.95	6,287,613.14	1,167,354.68	7,761,708.44	6,463,117.07
Payroll Related Costs	11,812,807.81	1,336,340.54	165,092.30	2,262,818.10	1,721,276.85
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services	915,179.60	989,923.03	474,227.86	335,257.67	864,627.74
Travel	1,556,820.62	226,618.75	96,097.44	418,006.25	507,864.83
Materials & Supplies	2,894,760.42	653,820.84	229,225.90	1,084,455.06	991,831.49
Communication & Utilities	540,775.26	106,029.36	34,152.84	1,191,490.35	171,006.54
Repairs & Maintenance	564,463.48	607,999.17	17,254.43	3,581,346.35	122,449.72
Rentals & Leases	1,380,814.05	367,321.82	317,000.35	312,598.67	499,363.99
Printing & Reproduction	42,364.72	12,764.47	18,830.88	25,926.77	231,321.71
Federal Pass-Through		340,269.24			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					75,846.85
Interest	77.56	7.63		12.34	7.51
Scholarships	50,134.17	3,161.00	12,000.00		11,114.97
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>721,530.07</u>	<u>265,948.72</u>	<u>198,288.55</u>	<u>391,676.16</u>	<u>847,509.24</u>
Total Operating Expenses	<u>\$ 62,019,185.47</u>	<u>\$ 11,197,817.71</u>	<u>\$ 2,738,731.01</u>	<u>\$ 17,427,583.48</u>	<u>\$ 12,508,522.90</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 6,566.94	\$	\$	\$ 12,094.40	\$	\$ 91,366.59	\$ 67,264.57
8,101,762.12	1,329,544.29	130,671.56	7,153,520.94		79,934,722.19	76,401,830.22
3,162,118.31	872,422.25	8,153.68	1,917,631.01		23,258,660.85	22,946,119.01
1,407,760.23	8,025,630.87		13,156,083.31		26,168,690.31	25,538,760.52
151,178.03	26,090.58		626,680.09		3,609,356.59	3,475,480.48
670,327.32	267,659.03		1,115,680.54		7,907,760.60	6,803,557.11
159,613.29	1,845,268.60		1,217,087.92		5,265,424.16	6,274,520.28
124,376.28	34,699.34		144,966.27		5,197,555.04	2,828,908.31
249,935.65	560,762.70		1,034,141.31		4,721,938.54	3,362,722.63
112,220.35	2,666.35		83,588.92		529,684.17	429,484.02
					340,269.24	180,539.19
				15,092,252.18	15,092,252.18	13,337,327.63
					75,846.85	86,793.39
.01			77.75		182.80	150.44
1,163.62		16,230,644.75	1,199,543.38		17,507,761.89	17,640,902.72
<u>1,052,440.42</u>	<u>51,652.67</u>	<u>62,729.75</u>	<u>1,022,320.93</u>		<u>4,614,096.51</u>	<u>5,327,394.00</u>
<u>\$ 15,199,462.57</u>	<u>\$ 13,016,396.68</u>	<u>\$ 16,432,199.74</u>	<u>\$ 28,683,416.77</u>	<u>\$ 15,092,252.18</u>	<u>\$ 194,315,568.51</u>	<u>\$ 184,701,754.52</u>

[Exhibit IV]

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EXHIBIT V  
TARLETON STATE UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 82,180,365.70	\$ 73,524,097.02
Proceeds Received From Customers	2,105,837.12	1,795,719.84
Proceeds From Grants and Contracts	20,446,793.93	12,856,816.81
Proceeds From Auxiliary Enterprises	20,727,154.02	25,194,713.77
Proceeds From Loan Programs	203,567.73	43,673.64
Proceeds From Other Operating Revenues	629,461.58	427,205.70
Payments to Suppliers for Goods and Services	(56,124,129.87)	(54,647,125.17)
Payments to Employees	(102,131,075.35)	(100,823,209.40)
Payments for Loans Provided		(257,163.54)
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(19,362,547.24)	(16,818,680.22)
Net Cash Provided [Used] By Operating Activities	<u>\$ (51,324,572.38)</u>	<u>\$ (58,703,951.55)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 56,786,190.60	\$ 56,101,455.45
Proceeds From Gifts	6,270,940.58	2,405,691.34
Proceeds From Endowments	952,700.12	997,372.12
Proceeds From Transfers From Other Funds	224,388.00	10,223,063.00
Proceeds From Other Grant Receipts	21,530,238.61	21,302,717.53
Proceeds From Other Noncapital Financing Activities	95,686.73	4,089,967.06
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(62,898.92)	(425,358.34)
Other Noncapital Transfers From/To System	2,712,244.97	3,482,995.15
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 88,509,490.69</u>	<u>\$ 98,177,903.31</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 8,772.29	\$ 16,566.19
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(11,844,171.99)	(14,010,311.39)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	6,092,627.05	3,263,383.31
Intrasystem Transfers for Capital Debt [Mandatory]	(18,621,390.81)	(16,786,010.21)
Intrasystem Transfers for Construction Projects [Non-Mand]	(105,892.82)	(10,025,881.50)
Net Cash Provided [Used] By Capital and Related Financing ACT.	<u>\$ (24,470,056.28)</u>	<u>\$ (37,542,253.60)</u>
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(12,358,215.40)	(1,875,356.41)
Proceeds From Interest and Investment Income	2,740,287.62	2,307,840.98
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (9,617,927.78)</u>	<u>\$ 432,484.57</u>
Net Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 3,096,934.25</u>	<u>\$ 2,364,182.73</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 36,357,162.51</u>	<u>\$ 33,992,979.78</u>
Cash and Cash Equivalents, Beginning of Year, As Restated	<u>\$ 36,357,162.51</u>	<u>\$ 33,992,979.78</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 39,454,096.76</u></u>	<u><u>\$ 36,357,162.51</u></u>

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EXHIBIT V  
TARLETON STATE UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(74,952,351.46)	(68,316,943.59)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	15,092,252.18	13,337,327.63
Bad Debt Expense	661,277.99	508,689.00
Pension Expense		
OPEB Expense		
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,163,986.06	(3,446,199.95)
[Increase] Decrease In Due From Agencies/Funds	285,261.22	(160,655.07)
[Increase] Decrease In Due From System Members	(7,416.55)	71,807.82
[Increase] Decrease In Inventories	(13,664.77)	(39,242.47)
[Increase] Decrease In Prepaid Expenses	(1,561,601.60)	970,621.45
[Increase] Decrease In Loans and Contracts	167,333.20	(255,140.54)
[Increase] Decrease In Other Assets		
[Increase] Decrease In Deferred Outflows - Pensions		
[Increase] Decrease In Deferred Outflows - OPEB		
Increase [Decrease] In Payables	2,594,779.79	(452,876.42)
Increase [Decrease] In Due to Other Agencies/Funds	4,394.56	(11.00)
Increase [Decrease] In Due to System Members	(17,462.25)	30,376.28
Increase [Decrease] In Unearned Revenue	4,589,995.26	375,296.74
Increase [Decrease] In Deposits	(93,299.64)	(453,268.53)
Increase [Decrease] In Employees' Compensable Leave	761,943.63	(873,732.90)
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions		
Increase [Decrease] In Deferred Inflows - OPEB		
Increase [Decrease] In Asset Retirement Obligations		
Total Adjustments	\$ 23,627,779.08	\$ 9,612,992.04
Net Cash Provided [Used] By Operating Activities	\$ (51,324,572.38)	\$ (58,703,951.55)
Non-Cash Transactions		
Donation of Capital Assets	\$ 9,170,669.85	\$ 169,675.30
Net Change In Fair Value of Investments	(2,661,775.63)	1,702,274.37
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	54,112,486.55	3,060.39





UNAUDITED

SCHEDULE N-2  
 TARLETON STATE UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 6,805,880.30	\$	\$ 585,932.78
Construction In Progress	23,356,024.51		(65,742,018.19)
Other Tangible Capital Assets	1,511,750.66		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 31,673,655.47</b>	<b>\$</b>	<b>\$ (65,156,085.41)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 241,042,215.99	\$	\$ 35,912,048.98
Infrastructure	26,388,770.92		20,855,260.08
Facilities and Other Improvements	28,965,043.18		8,073,733.07
Furniture and Equipment	26,614,049.69		315,043.28
Vehicles, Boats and Aircraft	1,796,879.39		
Other Capital Assets	9,189,428.41		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 333,996,387.58</b>	<b>\$</b>	<b>\$ 65,156,085.41</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (129,325,116.77)	\$	\$
Infrastructure	(8,965,045.56)		
Facilities and Other Improvements	(10,476,100.41)		
Furniture and Equipment	(19,583,635.05)		
Vehicles, Boats and Aircraft	(1,363,104.95)		
Other Capital Assets	(7,386,957.55)		
<b>Total Accumulated Depreciation</b>	<b>\$ (177,099,960.29)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 156,896,427.29</b>	<b>\$</b>	<b>\$ 65,156,085.41</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 613,944.09	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 613,944.09</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (613,944.09)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (613,944.09)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 188,570,082.76</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-19
\$ 54,130,299.63	\$	\$ 3,604,386.57	\$ (585,932.78)	\$ 10,410,266.87
		8,743,505.83		20,487,811.78
		11,250.00		1,523,000.66
<u>\$ 54,130,299.63</u>	<u>\$</u>	<u>\$ 12,359,142.40</u>	<u>\$ (585,932.78)</u>	<u>\$ 32,421,079.31</u>
\$	\$	\$	\$ (578,955.82)	\$ 276,375,309.15
			(206,824.96)	47,037,206.04
				37,038,776.25
		2,529,164.91	(1,028,519.55)	28,429,738.33
		96,913.02	(10,894.00)	1,882,898.41
		341,873.29	(28,868.46)	9,502,433.24
<u>\$</u>	<u>\$</u>	<u>\$ 2,967,951.22</u>	<u>\$ (1,854,062.79)</u>	<u>\$ 400,266,361.42</u>
\$	\$	\$ (9,215,352.20)	\$	\$ (138,540,468.97)
		(1,711,658.58)		(10,676,704.14)
		(1,484,775.85)		(11,960,876.26)
		(1,957,458.98)	939,249.39	(20,601,844.64)
		(111,444.24)	10,634.58	(1,463,914.61)
		(294,859.89)	4,883.64	(7,676,933.80)
<u>\$</u>	<u>\$</u>	<u>\$ (14,775,549.74)</u>	<u>\$ 954,767.61</u>	<u>\$ (190,920,742.42)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (11,807,598.52)</u>	<u>\$ (899,295.18)</u>	<u>\$ 209,345,619.00</u>
<u>\$</u>	<u>\$</u>	<u>\$ 5,700,643.84</u>	<u>\$ (5,727.00)</u>	<u>\$ 6,308,860.93</u>
<u>\$</u>	<u>\$</u>	<u>\$ 5,700,643.84</u>	<u>\$ (5,727.00)</u>	<u>\$ 6,308,860.93</u>
<u>\$</u>	<u>\$</u>	<u>\$ (316,702.44)</u>	<u>\$ 5,727.00</u>	<u>\$ (924,919.53)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (316,702.44)</u>	<u>\$ 5,727.00</u>	<u>\$ (924,919.53)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 5,383,941.40</u>	<u>\$</u>	<u>\$ 5,383,941.40</u>
<u>\$ 54,130,299.63</u>	<u>\$</u>	<u>\$ 5,935,485.28</u>	<u>\$ (1,485,227.96)</u>	<u>\$ 247,150,639.71</u>